



OUR SUSTAINABILITY COMMITMENT

Every business is nested within a set of environmental, social and economic constraints. Where some might see barriers, we look for opportunities. For QuadReal, constraints inspire innovation and fuel our entrepreneurial spirit. We hope that our commitment to reducing the carbon footprint of our Canadian operations by 80% by 2050 will unlock new thinking, new synergies and new partnerships. We aim to earn trust and to help our tenants and residents flourish, and our neighbours thrive. We want to do our part.

QuadReal aims to be a global sustainability leader. By delivering on our Sustainability Policy, we will help drive long-term financial value for the British Columbia Investment Management Corporation (BCI) and its clients: representing more than half a million of British Columbia's pensioners. We are committed to continually exceeding the expectations of our tenants, residents, employees and the communities in which we operate through efficiency, engagement, health and innovation.

Read our full Sustainability Policy here.

ABOUT 200 KING STREET WEST

200 King Street West is a 24-storey, 470,000 square foot office building located at the corner of University Avenue and King Street West. Its unique location makes it part of both the Financial District and the Entertainment District immediately opposite Roy Thompson Hall. The building is LEED® Platinum and ENERGY STAR® certified.

ABOUT THIS REPORT

This annual publication is created for our various stakeholders and focuses on two key areas of performance: *Our Footprint* - the combined effect our operations have on the natural environment; and *Our Handprint* - our positive impact on the environment, occupant well-being and the broader community.

Key Performance Indicators (KPIs) associated with energy, water and emissions have been reviewed by a third party for assurance purposes. KPIs associated with waste management are based on a third-party audit.

OUR FOOTPRINT

Measuring current performance, road-mapping a net-zero future



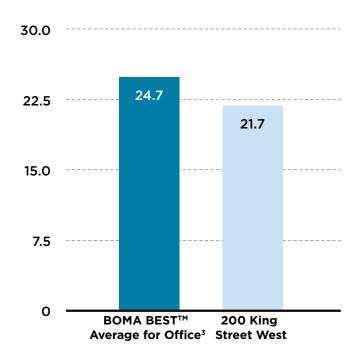
The ecological or carbon footprint remains an important tool in measuring building performance and plotting a course for further emission reductions that support our corporate target of 80% by 2050 and evolving net-zero ambitions. First established as a concept in 1996¹, the carbon footprint represents many of the tangible, measurable aspects of our building operations, specifically energy, water and waste. A full overview of our 2020 performance is presented on page 5.

IMPACTS OF A GLOBAL PANDEMIC

With the onset of the COVID-19 pandemic in early 2020, measuring building performance became yet another challenge for our team to address. Finding ways to make COVID-impacted 2020 performance data matter in relation to past and future performance periods is a priority for QuadReal and our partners.

As we worked with industry stakeholders to establish enhanced, more robust metrics for measuring energy performance beyond 2020 - a major component of our carbon footprint - it was still important to continue to monitor performance and compare against industry benchmarks from this decade-defining year. When it came to energy - a significant portion of overall carbon emissions - 200 King Street West performed better than the 2020 industry average for office assets in Canada.

ENERGY USE INTENSITY (ekWh/ft²/year)²



¹ Wackernagel, M. and Rees, W. (1996) Our Ecological Footprint: Reducing Human Impact on the Earth. New Society Publishers, Philadelphia.

² ekWh - equivalent kilowatt hours, a measure of consumption across various energy sources including electricity, natural gas and steam.

³ BOMA Canada (2021) Building on Sustainability: 2021 National Green Building Report.



OUR HANDPRINT

Reaching tenants and stakeholders, wherever that may be

The Handprint – a measure of the beneficial contribution we make to the natural environment and community¹ – is our attempt to convey the various initiatives undertaken at 200 King Street West for the benefit of our building occupants, visitors and larger community. While the hundreds of on-site events, charitable efforts and volunteer opportunities coordinated by our team were largely put on hold throughout 2020, we still found ways to have a positive impact on our community and stay connected, even while physically apart.

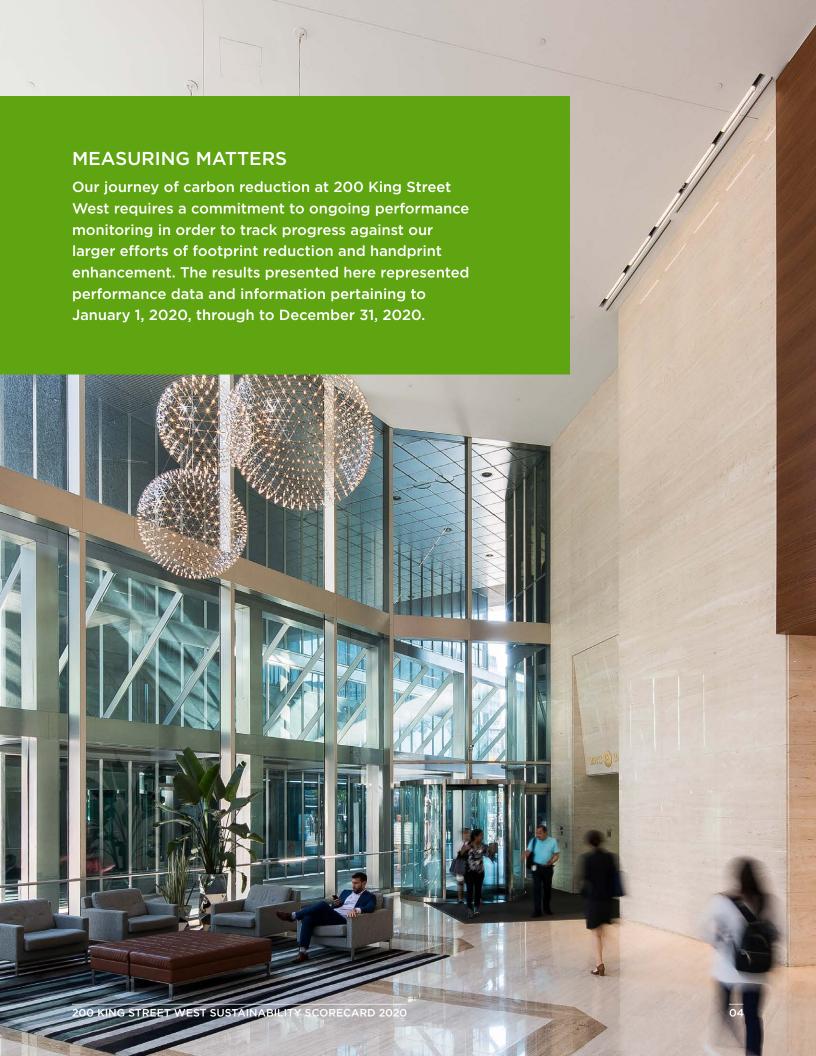
THE QUAD NEWSLETTER AND BETTER TOGETHER PROGRAM

200 King Street West was an early participant and driving force behind a COVID-era tenant engagement effort that would quickly see nationwide adoption by QuadReal office. residential and even retail operations. The ethos of The Quad newsletter to provide a 'virtual gathering place on health, positivity, well-being and community' was embodied in each monthly edition through the sharing of helpful resources. thought-provoking articles and feel-good stories to help our tenants feel connected while many adjusted to life away from the office. By mid-2020, The Quad began featuring QuadRealhosted online workshops, seminars and performances made exclusive to our tenants under the banner of our Better Together program.

ALVÉOLE URBAN BEEKEEPING PROGRAM

Since the spring of 2018, our property has collaborated with tenant CreateTO and urban beekeeping partners Alvéole to welcome two beehives to our second-floor terrace. Despite the pandemic and a hold on all in-person programming in 2020, Alvéole continued to offer various workshops to our tenants virtually, highlighting the importance of bee colonies and the function of pollinator species in our larger ecosystems. The positive feedback from these workshops is testament to the resonance this program has with our building occupants even as many of them worked from home.

¹ Norris, Gregory A.: Introducing Handprints: A Net-Positive Approach to Sustainability. 2019. Harvard Extension School. Website: extension.harvard.edu/blog/introducing-handprints-a-net-positive-approach-to-sustainability/.



2020 SUSTAINABILITY SCORECARD

200 KING STREET WEST

	Normalized Energy Use Intensity (NEUI) (ekWh/ft²)	21.7
Energy STAR	ENERGY STAR® Score	89
	Water Use Intensity (WUI) (I/ft²)	35.1
	Waste Capture Rate	73.9%
	Waste Diversion Rate	56.6%
	Emission Intensity (kgCO ₂ e/ft²)	2.4
\$	Awards and Certifications	 ENERGY STAR® Certified BOMA BEST™ Gold LEED® v2009 EBOM Platinum
	Stakeholder Engagement	 Launch of our monthly The Quad newsletter and QuadReal's Better Together virtual event platform Virtual transition of the tenant Green Council Annual Fire Warden Training and Fire Prevention Week Developed and distributed QuadReal's Return to Work Playbook for tenants as they navigate their own return to the workplace
	Community Giving	 Participant in the Yonge Street Mission 22nd Annual PATH Clothing Drive (January) Financially supported not-for-profits and charitable efforts during COVID, including: Royal Canadian Legion Daily Bread Food Bank CHUM Christmas Wish Donated 500 lb. worth of toys to CHUM QuadReal Toronto Culture Committee events and volunteer efforts included: Casey House volunteer day (January) Cardmaking workshop for Cardz for Kidz Letters of Love and Seniors Secret Service (May) Project Sunshine Surgi dollmaking (December)

