

# PARK PLACE

February 2021

Park Place is pursuing ISO 50001 certification to improve energy management. This includes everyone working at Park Place, and we're looking for your help.

## PARK PLACE ISO 50001 PILOT

### ABOUT ISO 50001

ISO 50001 is a generic standard for energy management systems. Instead of prescribing "how to be efficient," ISO 50001 requires setup, formalization and refinement of policies to better manage energy use and promote continuous improvement.

- We are using ISO 50001 to help Park Place achieve its annual 2% energy reduction goal.
- Reduced energy use lowers our tenant's utility costs, reduces Park Place's environmental impact, increases equipment service life, promotes sustainable building practices within the commercial real estate industry, and helps Canada meet our Paris Climate Agreement targets.
- We consider energy efficiency when buying new equipment and products.
- Everyone at Park Place can affect its energy use, and in turn everyone plays a role in helping us achieve our energy targets.
- We consider energy efficiency when hiring contractors and consultants.
- Contractors and consultants that do not acknowledge or support our energy efficiency goals may be replaced with contractors and consultants that do.
- To support our energy efficiency goals, we ask everyone working at Park Place to read and understand our [Sustainability Adoption Statement](#).
- We will send out periodic updates as we work through ISO 50001 implementation and track towards our energy goals.

To further support our energy efficiency goals, we need your feedback, and look forward to reviewing your energy efficiency comments and suggestions emailed to [sustainability@quadreal.com](mailto:sustainability@quadreal.com).